

Booklet on Moneybookers system

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What is Moneybookers?

The traditional way of carrying out bank transactions is often complicated and involves high costs, both for individuals and for the e-commerce. Moneybookers is technically an electronic wallet, but in practice it's the quick and secure way to send and receive money via e-mail, compatible with the era of the Internet. The service refers to Moneybookers Ltd. that is a company that is specialized in payment services with electronic money based in London (GB)

It will be possible to send and receive money with all the people who have an e-mail address. In this way we can, for example, return money to friends, pay for items purchased with the auction, online shopping, holiday pay and many other things.

The most common use is sending money for goods or services purchased. It's usually the seller who suggest this possibility and invites you to use the service. But you can also propose this if the seller does not know about it. He simply register first time for withdrawing the money without commissions.

Are there alternatives?

Moneybookers is quite similar to the system Paypal, for those who know it, except some differences concerning for example, the commission due for the service. With Moneybookers, commissions are payable only by those who send money to the maximum extent by 0.50 Euro cents, unlike Paypal in which they are owed by those who receive, but in decreasing percentages from the 3.4% of amount received. A big difference, we think!

How to proceed?

If you are not already Moneybookers's customers, first of all you have to open a new account. That is, you must register at www.moneybookers.com: choose the language selecting the right country flag and then simply click on 'Registration' in the upper right corner of the web page, and follow the instructions.

After this, you will receive shortly an e-mail message. Click on the link that you will find in e-mail confirmation to verify your e-mail address.

If the test went well, your Moneybookers account has been created!

Set the origin of funds

Before you spend money, you must decide from which funds to load money on the electronic wallet, that is your Moneybookers account: for example through bank transfer or credit card. Will be accepted many types of cards, even the rechargeable ones. It 's important to know that the holder must always be the same, namely the bank account and / or credit card must refer to the same person or company who opened the account Moneybookers.

To do this go on: 'My Account'> 'Payment'> and choose their preferred payment method.

Raise limit the initial transaction

Note that as new user, you have limitations in sending and receiving of money, until Moneybookers verifies the bank account of origin. Usually the limit will be 100 euros. To raise this threshold, there will be a proposed verification. In practice Moneybookers will generate a charge of around one euro (which then will be returned to you) along with an alphanumeric code that you will find in the same description of charge in your credit card or bank. So, to complete the task of verification you will need to enter this code in your account on Moneybookers.

Warning: If you send money with this system for the first time and have little time available, certainly choose the credit card as the first fund source. In this way you can read from your online account access, and read the verification code that has sent Moneybookers. If you do not have access to online account of your credit card, unfortunately you'll have to wait sending paper bill and therefore this option will not be faster than bank account, indeed will be slower!

Send money

You can send money to any person with an e-mail! You need only e-mail (equivalent here to an account number worldwide) of the person who must receive the money and a sufficient credit on your account. The recipient will be notified via e-mail almost immediately sending your money that is immediately available for him.

To receive money

If you receive money, you will be alerted by an e-mail message.

You can withdraw at any time the amount available from your account: just go on: 'My Account'> 'Withdraw money'> follow the instructions.

Summary operations

The function History records all movements of your account: Get money, send money, shopping transactions, payments and withdrawals.

Help

If you have any doubt, just consult the guide on the site. And if you need assistance you may search the answer on the specific section on-line at the same website (English only).